



Australian Banking
Association

3 August 2022

Danusia Cameron
Registrar General
NSW Office of the Registrar General

By email: ORG-Admin@customerservice.nsw.gov.au

Dear Ms Cameron,

A NSW Electronic Conveyancing Enforcement Regime

The Australian Banking Association (**ABA**) welcomes the NSW's Office of the Registrar General's (**ORG**) ongoing engagement with industry regarding the development of an interoperable e-conveyancing regime, both in NSW and across Australia. The ORG is to be commended for its ongoing work in this complex area, including the productive manner that the ORG has engaged with the various stakeholders in the e-conveyancing ecosystem.

The ABA and its members remain supportive of the realisation of a functioning interoperable e-conveyancing market. We are also supportive of the ORG's proposal to develop and implement an enforcement regime in NSW for e-conveyancing.

A functioning interoperable e-conveyancing market should benefit subscribers and other stakeholders, including everyday Australians. Considerable effort has been made to date and much work remains before interoperability becomes a reality.

Implementing an enforcement regime in NSW, ahead of a national regime, may assist in maintaining momentum. To increase the likelihood of such a regime being effective, it is vital that it has the necessary powers. The ABA is supportive of the powers and penalties outlined in the consultation paper.

If you require further information or would like to discuss any of the content of this letter, please do not hesitate to contact me on 0411281562 or at brendon.harper@ausbanking.org.au.

Regards,

Brendon Harper

Policy Director
Australian Banking Association

About the ABA

The Australian Banking Association advocates for a strong, competitive and innovative banking industry that delivers excellent and equitable outcomes for customers. We promote and encourage policies that improve banking services for all Australians, through advocacy, research, policy expertise and thought leadership.